



## NEWS RELEASE

For immediate release

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### **OdysseyRe Announces Executive Appointments at Hudson Insurance Group**

Stamford, CT – April 8, 2009 – Odyssey Re Holdings Corp. (NYSE: ORH) announced today the following executive appointments within Hudson Insurance Group, the U.S. Insurance Division of OdysseyRe.

Chris Gallagher has been named Chief Executive Officer of the U.S. Insurance Division. Chris joined Hudson in 2002, and has served as Executive Vice President of Underwriting for Specialty Programs since that time. Chris will be succeeding Jim Migliorini, who has retired after a distinguished career with the company.

Chris Suarez has been named Executive Vice President and Chief Underwriting Officer of the U.S. Insurance Division. Chris joined OdysseyRe in 1998, and has held a variety of senior positions. Since 2002, Chris has been responsible for OdysseyRe's Facultative Division, based in New York.

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Odyssey Re Holdings Corp. is a leading worldwide underwriter of property and casualty treaty and facultative reinsurance, as well as specialty insurance. OdysseyRe operates through its subsidiaries, Odyssey America Reinsurance Corporation, Hudson Insurance Company, Hudson Specialty Insurance Company, Clearwater Insurance Company, Newline Underwriting Management Limited, Newline Asia Services Pte. Ltd. and Newline Insurance Company Limited. The Company underwrites through offices in the United States, London, Paris, Singapore, Toronto and Mexico City. Odyssey Re Holdings Corp. is listed on the New York Stock Exchange under the symbol, "ORH."